

# FARM FINANCIAL INDICATORS

## Farm Business Balance Sheet, State of Hawaii, December 31, 1996-99

	1996	1997	1998	1999
<i>Thousand dollars</i>				
Farm assets	3,627,681	3,552,630	<sup>1</sup> 3,766,429	<b>3,643,782</b>
Farm debt <sup>2</sup>	233,660	250,756	264,786	<b>257,846</b>
Real estate	136,728	145,236	156,906	<b>149,929</b>
Nonreal estate	96,932	105,520	107,880	<b>107,917</b>
Equity	3,394,021	3,301,874	<sup>1</sup> 3,501,643	<b>3,385,936</b>
Ratio:				
Debt/equity	6.9	7.6	<sup>1</sup> 7.6	<b>7.6</b>
Debt/assets	6.4	7.1	<sup>1</sup> 7.0	<b>7.1</b>

<sup>1</sup> Revised.

<sup>2</sup> Excludes debt for nonfarm purposes.

Source: Economic Research Service, USDA.

## Farm Financial Indicators - value added to the Hawaii economy by the agricultural sector via the production of goods and services, 1997-2001

	1997	1998	1999	2000	2001
<i>Thousand dollars</i>					
Final crop output	423,047	423,017	439,925	429,831	<b>419,601</b>
Final animal output	93,303	87,687	84,254	85,149	<b>92,875</b>
Services and forestry	31,829	31,936	32,811	33,845	<b>33,191</b>
Final agricultural sector output <sup>1</sup>	548,179	542,640	556,990	548,825	<b>545,667</b>
less: Purchased inputs	196,481	188,626	189,899	194,503	<b>199,208</b>
Farm origin	42,685	39,739	37,046	36,446	<b>34,301</b>
Manufactured inputs	69,959	63,452	63,676	68,787	<b>71,005</b>
Other purchased inputs	83,837	85,435	89,177	89,270	<b>93,902</b>
plus: Net government transactions	(6,936)	(7,315)	(6,328)	4,521	<b>(3,623)</b>
Gross value added	344,763	346,698	360,763	358,843	<b>342,836</b>
less: Capital consumption	37,105	37,268	37,361	37,923	<b>37,617</b>
Net value added <sup>1</sup>	307,658	309,430	323,402	320,920	<b>305,219</b>
less: Payments to stakeholders	192,314	201,084	220,100	217,527	<b>211,322</b>
Employee compensation (total hired labor)	156,364	165,848	186,121	182,430	<b>177,034</b>
Net rent received by nonoperator landlords	16,410	15,312	14,031	14,574	<b>14,190</b>
Real estate and nonreal estate interest	19,540	19,924	19,948	20,523	<b>20,098</b>
Net farm income <sup>1</sup>	115,344	108,346	103,302	103,393	<b>93,897</b>

<sup>1</sup> Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the Hawaii economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service/USDA. E-Mail: [rogers@ers.usda.gov](mailto:rogers@ers.usda.gov). Revised: July 30, 2001.